

2019-2020

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CA

## Ramakrishna & Associates

Chartered Accountants

Flat No. N-1109, Rainbow Vistas @ Rockgarden, Green Hills Road, Moosapet, Hyderabad-500018, Ph-9346296329, Email-  
rkassociatesca@yahoo.co.in

### INDEPENDENT AUDITORS' REPORT

#### TO THE MEMBERS OF MNR EDUCATIONAL TRUST

We have audited the accompanying financial statements of MNR Educational Trust, 2-23B/350, Bhagyanagar Colony, Phase-III, Near HMT Hills, Kukatpally, Hyderabad which comprise the statement of affairs as at 31<sup>st</sup> March 2020 and the statement of Income and Expenditure for the year then ended.

We conducted our audit in accordance with the standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In case of the statement of Affairs, of the state of affairs of the Trust as at March 31, 2020.
- b) In case of the statement of Income and Expenditure of the surplus for the year ended on that date.

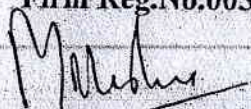
We report that:

- a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the institution so far as appears from our examination of those books.
- c) Statement of Affairs as at 31<sup>st</sup> March 2020 and the statements of Income and Expenditure, for the year then ended, dealt with by this Report are in agreement with the books of accounts.

For RAMAKRISHNA & ASSOCIATES

Chartered Accountants

Firm Reg.No.0054925



(M.RAMAKRISHNA)

Partner

Membership No.072348

Hyderabad





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**MNR EDUCATIONAL TRUST**  
**2-22B/350, Bhagya Nagar Phase III,**  
**OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085**

**BALANCE SHEET AS ON 31.03.2020**

LIABILITIES	SCH. #	AS ON 31.03.2020	AS ON 31.03.2019	ASSETS	SCH. #	AS ON 31.03.2020	AS ON 31.03.2019
<b>Corpus Funds:</b>	<b>1</b>	2,72,651.00	2,72,651.00	<b>Fixed Assets:</b> (as per separate statement enclosed)	<b>4</b>	5,09,77,11,153.68	5,10,66,60,853.47
				Investments		64,94,00,015.00	65,54,00,015.00
<b>Reserves &amp; Surplus</b>		2,72,651.00	2,72,651.00	<b>Current Assets:</b>			
		5,20,84,14,989.23	5,03,50,44,537.55	Fixed Deposits with Banks (including interest accrued thereon)	<b>6</b>	52,46,44,378.25	9,70,11,604.88
<b>Longterm Provisions</b>		5,20,86,87,640.23	5,03,53,17,188.55	Rent Deposit (for College / School Buildings)	"	2,66,86,143.00	2,48,05,427.00
Deferred Tax liability		13,27,77,809.95	11,99,03,184.67	Other Deposits	"	40,20,300.66	38,04,300.66
<b>Loan Funds:</b>				Other Current Assets	"	63,63,48,015.41	62,99,33,310.00
Over Draft with Scheduled Banks	"	5,99,29,204.00	4,18,06,861.00	<b>Cash &amp; Bank Balances:</b>			
Term Loans	"	30,43,14,145.00	41,89,79,000.00	Cash-in-Hand	<b>6</b>	59,94,769.85	18,36,587.19
HP Loans (for purchase of Assets)	"	1,76,46,939.86	1,52,70,894.16	Balance with Banks in Current Accounts	"	3,77,96,700.86	2,46,46,578.20
Unsecured Loans	<b>3</b>	-	99,90,000.00				
<b>Current Liabilities &amp; Provisions:</b>							
Creditors for Supplies, Expenses & Services	<b>5</b>	50,77,06,359.97	33,77,62,633.85				
Caution Deposits	"	11,21,15,457.75	3,35,53,217.75				
Other Current Liabilities & Provisions	"	63,85,34,028.95	23,66,23,713.42				
		<b>6,97,16,11,585.71</b>	<b>6,24,31,04,693.40</b>			<b>6,97,16,11,585.71</b>	<b>6,24,31,04,693.40</b>

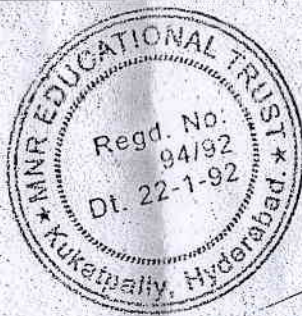
Vide our Tax Audit Report of even date

**RAMAKRISHNA & ASSOCIATES**  
Chartered Accountants

*M. Srinivas*

Chartered Accountant  
 A. RAMAKRISHNA  
 Partner  
 IDIN-21072348AAAAB19007

Office: Hyderabad  
 Date: 18/02/2021



For MNR Educational Trust

*M. N. Raju*  
 (MN Raju)  
 Managing Trustee



**MNR EDUCATIONAL TRUST**  
 2-22B/350, Bhagya Nagar Phase III,  
 OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

EXPENDITURE	SCH #	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019	INCOME	SCH #	For the Year Ended 31.03.2020	For the Year Ended 31.03.2019
Expenditure on Employees	9	82,04,87,147.00	77,27,43,335.00	Fee Receipts	7	1,80,14,67,426.12	1,57,24,58,359.26
Printing & Stationery	"	76,90,127.90	61,39,564.00	Aarogyaal Scheme	8	19,96,894.00	35,02,537.00
Postage & Telephones Expenses	"	11,03,264.23	9,06,430.00	Hospital Income	"	3,27,24,986.00	2,95,06,278.64
Power, Fuel & Water Charges	"	2,35,79,907.48	1,61,60,731.00	Interest	"	8,42,66,691.82	1,59,84,957.80
Rent, Rates & Taxes	"	2,91,18,730.42	3,56,91,412.45	Other Income	"	2,68,78,734.52	3,18,17,324.06
Traveling & Conveyance	"	12,54,47,400.22	12,46,22,811.00				
Registrations, Renewals and University Fee	"	5,00,69,976.68	2,59,81,794.20				
Repairs & Maintenance	"	15,00,51,002.50	17,11,02,134.14				
Hospital Maintenance & Expenses	"	1,25,90,577.00	1,16,88,060.00				
Advertisement Expenses	"	38,40,211.00	41,01,547.00				
Audit Fee	"	6,50,000.00	6,30,000.00				
Books & Periodicals	"	33,85,046.00	28,95,229.00				
Entrance & Talent Test Expenses	"	27,35,935.95	32,38,421.72				
Hostel & Mess Expenditure	"	9,17,84,673.75	9,19,18,797.98				
Insurance	"	23,53,744.00	19,33,640.00				
Lab Consumables Consumed	"	8,26,736.00	14,95,651.00				
Security Services	"	62,46,680.00	30,56,178.02				
Sports & Anniversary Expenses	"	2,33,58,273.00	2,50,17,378.00				
Other Expenses	"	8,92,25,721.89	9,76,24,610.20				
Profit before Int. & Dep.aid		28,51,89,901.38	25,31,24,297.51				
		1,74,73,36,732.46	1,65,32,69,456.78			1,74,73,36,732.46	1,66,32,60,466.78
Interest & Financial Charges	10	4,60,87,508.42	6,54,06,735.96	Profit Before Int & Dep. aid		28,51,89,901.38	25,31,24,297.51
Depreciation/Write Off	4	4,04,28,932.00	4,86,26,285.00	Profit on Sale of Equipments			1,44,226.36
Loss on Sale of Vehicles		8,58,879.00					
Profit Before Tax		19,78,14,561.96	13,92,35,504.89			28,51,89,901.38	25,32,68,525.87
		28,51,89,901.38	25,32,68,525.87				
Provision for Income Tax		6,15,69,505.00	3,50,10,094.00	Profit Before Tax		19,78,14,561.96	13,92,35,504.89
Deferred Tax		1,29,71,636.28	1,17,02,793.30	Previous Year Balance Brought Forward		31,63,65,102.55	22,58,42,564.98
Surplus Carried Forward to Next year		44,17,35,634.23	31,83,65,182.55				
		51,61,79,764.51	36,50,78,069.85			51,61,79,764.51	36,50,78,069.85

Vide our Tax Audit Report of even date

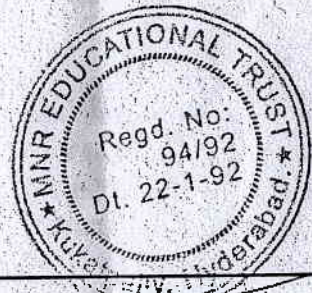
R/A RISHNA & ASSOCIATES  
 Chartered Accountants

*M. Sridhar*

sd/-  
 Partner  
 No.072348  
 UDIN-21072348AAAABI9007

PLACE: Hyderabad  
 DATE : 18/02/2021

For MNR Educational Trust



*M. N. Raju*  
 (MN Raju)  
 Managing Trustee



2020-21

CA

## Ramakrishna & Associates

Chartered Accountants

Flat No. N-1109, Rainbow Vistas, @ Rockgarden, Green Hills Road, Moosapet, Hyderabad-500018, Ph-9346296329. Email-  
rkassociatesca@yahoo.co.in

### INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MNR EDUCATIONAL TRUST

We have audited the accompanying financial statements of MNR Educational Trust, 2-23B/350, Bhagyanagar Colony, Phase-III, Near HMT Hills, Kukatpally, Hyderabad which comprise the statement of affairs as at 31<sup>st</sup> March 2021 and the statement of Income and Expenditure for the year then ended.

We conducted our audit in accordance with the standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In case of the statement of Affairs, of the state of affairs of the Trust as at March 31, 2021.
- b) In case of the statement of Income and Expenditure, of the surplus for the year ended on that date.

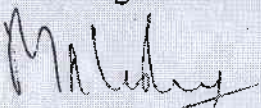
We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- c) The Statement of Affairs as at 31<sup>st</sup> March 2021 and the statements of Income and Expenditure, for the year then ended, dealt with by this Report are in agreement with the books of accounts.

For RAMAKRISHNA & ASSOCIATES

Chartered Accountants

Firm Reg.No.0054925



(M.RAMAKRISHNA)

Partner

Membership No.072348

Place: Hyderabad

Dated: 01/11/2021

UDIN-21072348AAAAGG2676





**MNR EDUCATIONAL TRUST**  
**2-22B/350, Bhagya Nagar Phase III,**  
**OPP. JNTU, Near HMT Hills, Colony, Kukat Pally, Hyderabad 500085**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

EXPENDITURE	SCH. #	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020	INCOME	SCH. #	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
Expenditure on Employees	9	73,21,16,754.76	82,84,87,147.00	Fee Receipts	7	1,20,72,06,086.16	1,60,14,67,426.12
Printing & Stationery	"	38,17,028.00	76,90,127.90	Aarogyasri Scheme	8	28,04,016.00	19,96,894.00
Postage & Telephones Expenses	"	9,43,392.86	11,03,264.23	Hospital Income	"	4,60,39,907.00	3,27,24,986.00
Power, Fuel & Water Charges	"	1,04,29,449.19	2,35,79,907.48	Interest & Other Income	"	4,26,54,691.58	11,11,47,426.34
Rent, Rates & Taxes	"	2,92,73,102.84	2,91,18,730.42				
Traveling & Conveyance	"	1,28,49,741.64	12,54,47,406.22				
Registrations, Renewals and University Fee	"	1,51,87,345.24	5,00,69,976.68				
Repairs & Maintenance	"	5,50,17,697.32	15,98,52,682.56				
Hospital Maintenance & Expenses	"	1,49,35,107.51	1,25,90,577.00				
Advertisement Expenses	"	14,47,402.32	36,40,201.00				
Audit Fee	"	8,50,000.00	6,50,000.00				
Books & Periodicals	"	23,60,399.00	33,85,046.00				
Campaign & Talent Test Expenses	"	30,16,787.00	27,35,935.95				
Hostel & Mess Expenditure	"	75,71,984.00	9,17,84,673.75				
Insurance	"	30,08,856.00	23,53,744.00				
Lab Consumables Consumed	"	5,33,596.00	8,26,736.00				
Security Services	"	43,51,689.00	62,46,680.00				
Sports & Anniversary Expenses	"	1,51,172.00	2,33,58,273.00				
Other Expenses	"	5,25,97,528.73	8,92,25,721.89				
Profit before Int. & Dep. c/d		34,82,45,667.33	28,51,89,901.38				
		<b>1,29,87,04,700.74</b>	<b>1,74,73,36,732.46</b>			<b>1,29,87,04,700.74</b>	<b>1,74,73,36,732.46</b>
Interest & Financial Charges	10	5,44,75,520.35	4,60,87,508.42	Profit Before Int & Dep. b/d		34,82,45,667.33	28,51,89,901.38
Depreciation/Write Off	4	8,22,32,503.00	4,04,28,932.00	Profit on Sale of Equipments			
Loss on Sale of Vehicles			8,58,879.00				
Profit Before Tax		21,15,37,643.98	19,78,14,581.96				
		<b>34,82,45,667.33</b>	<b>28,51,89,901.38</b>			<b>34,82,45,667.33</b>	<b>28,51,89,901.38</b>
Provision for Income Tax		6,81,95,626.34	6,15,69,505.00	Profit Before Tax		21,15,37,643.98	19,78,14,581.96
Deferred Tax		1,53,17,670.72	1,28,74,625.28	Previous Year Balance Brought Forward		44,17,35,634.23	31,83,65,182.55
Surplus Carried Forward to Next year		59,41,91,792.15	44,17,35,634.23	Income tax refund		2,44,31,811.00	
		<b>67,77,05,089.21</b>	<b>51,61,79,764.51</b>			<b>67,77,05,089.21</b>	<b>51,61,79,764.51</b>

Vide our Tax Audit Report of even date

**RAMAKRISHNA & ASSOCIATES**  
Chartered Accountants

Partner  
No.072348  
UDIN-

PLACE: Hyderabad  
DATE : 01/11/2021

For and on behalf of the Board of Trustees of MNR Educational Trust



*(Signature)*  
(MN Raju)  
Managing Trustee